Gridworks would like to invite you and your organization to engage with us in shaping Public Service Company of New Mexico’s 20-year Integrated Resource Plan

WHEN: Tuesday, March 28, 2023
TIME: 9:00 - 10:30 AM Mountain Daylight Time
WHERE: Webex. Please go to https://www.pnmforwardtogether.com/schedule-and-events. You will see this March 28 meeting listed; please click on “REGISTER” to be added to the meeting.

The purpose of the meeting is to hear from and enlist the help of people who have a stake in the Public Service Company of New Mexico’s 20-year plan. This plan, known as the Integrated Resource Plan (or IRP), covers the 2023-2043 timeframe.

**MARCH 28 MEETING TOPICS**

- Introductions of stakeholders and facilitation team.
- Describe how stakeholders can participate and how much time may be required.
- Answer questions you might have.
- Discuss meeting schedule and expectations of stakeholders.
- Discuss initial working groups and volunteers to participate.
- Identify critical missing voices or organizations we should invite.
- Discuss next steps in preparation for May 4 (in person) workshop.

**BACKGROUND**

In November of 2022, the New Mexico Public Regulation Commission (PRC) put new procedures in place for the state’s investor-owned electric utilities to follow to engage stakeholders in developing their 20-year Integrated Resource Plans (IRP). PNM will be filing their plan on Dec. 15, 2023. The PRC appointed Gridworks (www.gridworks.org) as the independent facilitator to lead a stakeholder process intended to advise the utility and reach potential agreement on two key elements of the IRP – the statement of need and action plan.

**WHY WE WOULD LIKE YOU TO CONSIDER PARTICIPATING**

A few questions might help to explain why we would like you to consider participating in this process:

1) Why is my voice important to this planning process?

PNM will purchase energy to serve you, your business or community and you will pay for the energy they choose. You may be a customer or provider (current or future) to PNM, you may be responsible for land on which PNM has facilities, or you may care about how the largest electric utility in New Mexico is planning to meet the electricity needs of over 540,000 customers over the next 20 years. You might be interested in how the New Mexico Energy Transition Act and other recent laws are changing the landscape in which our electricity is produced and delivered. Finally, you may feel strongly about how electricity decisions made today may affect future generations or potential economic development within New Mexico.

2) What makes this process different from past Public Advisory efforts regarding IRPs?
In the past, utilities have conducted public advisory activities to inform stakeholders about the development of the IRP. Now, an independent facilitator was appointed by the New Mexico Public Regulation Commission to bring stakeholders together to provide input on the plan, to help expand and make it easier for stakeholders’ opinions to be included. Gridworks is interested in your views and wants you to have opportunities to hear the views of other stakeholders.

3) Why is it critical to be involved at this time?

The electrical grid is undergoing a significant transformation. The transition away from fossil fuels and continued need for system reliability combined with the goal of minimizing costs for customers makes the current decisions regarding this transition critical to all New Mexicans. The voice of all New Mexicans is important as we look to balance the direction and the speed of this transition.

4) Have actions regarding new electricity resources for the next 3 years already been put in place, and if so, how will my input make a difference?

While PNM has performed planning on the general structure of the transition, many implementation details have not been settled. The planning done during the IRP update focuses not only on near-term resource additions, but also addresses near-term actions needed to position the system to meet environmental and regulatory requirements in a reliable and affordable way over the long term. While some actions in the near-term have already been put in place, this planning effort will examine whether additional actions must be taken to ensure the next phase of the system’s transition (2028-2033) will meet stakeholders’ expectations. It is critical for interested stakeholders to participate in this process and make their voices heard.

5) What would be expected of me if I decide to participate?

The most important contribution you can make to this effort is to provide feedback and opinions regarding PNM’s 2023 Integrated Resource Plan.

You will be asked to attend as many meetings as possible. The current plan includes nine 90-minute meetings via a virtual platform and two in-person workshops between March and December 2023. A schedule of meetings is shown on page 3. The following is a list of roles and responsibilities for stakeholders who choose to participate:

- Review meeting materials in advance.
- Work offline in small subgroups, if interested.
- Serve as respectful, active participants during discussions.
- Consider views and input of other stakeholders.
- Share experiences and expertise.
- Attend as many meetings as possible.
- Review the notes and materials from any missed meetings.

6) Who should I contact for more information? info@gridworks.org or Margie Tatro, mtatro@gridworks.org, 505-205-0838.
**SCHEDULE OF STAKEHOLDER MEETINGS**

Below is the schedule as it currently exists. Meeting dates are not expected to change, but adjustments to exact times and meeting agenda topics are possible.

<table>
<thead>
<tr>
<th>DATE</th>
<th>TIME (Mountain Daylight Time)</th>
<th>VENUE</th>
<th>PURPOSE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mar. 28, 2023</td>
<td>9:00 – 10:30 AM</td>
<td>Webex</td>
<td>Orientation meeting and hearing from stakeholders about how they would like to engage going forward.</td>
</tr>
<tr>
<td>May 4, 2023</td>
<td>9:00 AM – 3:00 PM Lunch provided</td>
<td>In-person workshop, Albuquerque</td>
<td>Build a shared foundation of knowledge, provide opportunities for informal discussions among stakeholders, and begin work of subgroups.</td>
</tr>
<tr>
<td>May 18, 2023</td>
<td>Proposed 9:00 – 10:30 AM</td>
<td>Webex</td>
<td>Develop content for Statement of Need. Begin discussion of scenarios, futures, and sensitives to inform modeling.</td>
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<tr>
<td>June 1, 2023</td>
<td>Proposed 9:00 – 10:30 AM</td>
<td>Webex</td>
<td>Complete Statement of Need. Discuss ideas for additional model runs.</td>
</tr>
<tr>
<td>June 15, 2023</td>
<td>Proposed 9:00 – 10:30 AM</td>
<td>Webex</td>
<td>Assess the degree of consensus around the Statement of Need. Prioritize requested modeling run parameters.</td>
</tr>
<tr>
<td>June 29, 2023</td>
<td>9:00 AM – 5:00 PM Lunch provided</td>
<td>In-person workshop, Albuquerque</td>
<td>Build a shared understanding of modeling limitations, discuss model results to date. Document rationale for additional model runs. Enable those who wish to run models with the tools to do so.</td>
</tr>
<tr>
<td>Sept. 14, 2023</td>
<td>Proposed 9:00 – 10:30 AM</td>
<td>Webex</td>
<td>Assess the degree of consensus around the Action Plan and compare against the Statement of Need. Discuss draft IRP, provide feedback.</td>
</tr>
<tr>
<td>Oct. 19, 2023</td>
<td>Proposed 9:00 – 10:30 AM</td>
<td>Webex</td>
<td>Discuss draft IRP, provide feedback. Note areas of agreement, disagreement, and unresolved issues. Decide if an additional (November) meeting is needed.</td>
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