



July 27, 2023, Stakeholder Meeting (#7) for PNM Integrated Resource Plan

Meeting Summary

Approximately 43 stakeholders representing 28 different organizations attended the July 27, 2023, meeting via WEBEX.

Meeting materials are posted at [New Mexico Energy Planning – Gridworks](https://gridworks.org/initiatives/new-mexico-energy-planning/) or <https://gridworks.org/initiatives/new-mexico-energy-planning/>. Below is a list of available materials, including a recording of the meeting:

- [SoN Outline V4-7/28/23](#)
- [Meeting Agenda](#)
- [Video Recording – IRP Stakeholder Meeting #7 \(7/27/23\)](#); Password: qDdmUHM6
- [Slide Deck – Gridworks IRP 7/27/23 Stakeholder Engagement Meeting](#)
- [Slide Deck – PNM Modeling Results and Scoring Phases 1-2v3-1-1 7/28/23](#)

Meeting Purpose, Outcomes, and Announcements

The purpose of the meeting was to prepare stakeholders to provide input to the Action Plan in August and September. Key outcomes of the meeting were:

- Stakeholder understanding of modeling results to date
- Review status of input to Statement of Need
- Stakeholder priority for portfolio screening criteria

The August 17 meeting has been moved to Aug. 31 and will begin at 8:30 AM. It is now scheduled for 8:30 AM -12:30 PM **via WEBEX**.

Update on 2026 RFP Results

Nick Phillips presented an overview of results of the RFP for new resources to come online in 2026. Contract negotiations are underway for 310 MW of new 4-hr battery storage and 100 MW of new solar. The structure of the financial arrangements and regulatory approval are important next steps in moving forward, as battery assets will be treated as leases.

Modeling Update

The PNM team provided an update on preliminary modeling results to date, including initial results from several stakeholder-requested runs (Four Corners PP abandonment sensitivities and increased demand response scenarios). The team also shared a revised set of criteria (factors and weights) used to rank order the portfolios analyzed to date. A question and answer session followed. Questions not addressed



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during this discussion will be answered and posted in the Q&A database for the facilitated stakeholder process: [2023 IRP Facilitated Stakeholder Process Q&A \(pnmforwardtogether.com\)](https://pnmforwardtogether.com)

The team will now enter phase 3 of the modeling work, including sensitivity analyses within the production cost modeling (via ENCOMPASS) and the SERVM based reliability and resiliency analyses.

Statement of Need Update

Michael Barrio presented the status of the Statement of Need input document. The working group is making good progress on the document and will prepare a final version for stakeholder review prior to the Aug. 31 meeting. The current version of the document (“SoN Outline V4 - 7/28/23”) is posted on the Gridworks.org website.

Priority Needs

A “STAKEHOLDER PRIORITY NEEDS” survey instrument was completed by stakeholders before and during the meeting. This information is being provided (without attribution) to the utility to convey the priority needs of stakeholders. Results of the valid responses are shown below:

PRIORITY NEEDS SURVEY RESULTS (14 VALID RESPONSES)*

NUMBER OF PEOPLE LISTING THE NEED AS PRIORITY	NEED
12	Reliability and Resiliency
10	Affordability (life cycle cost of portfolio)
8	Environmental Attributes (e.g. water use, air quality) + non carbon emissions
7	Exceeding State Carbon Reduction Requirements
7	Climate Justice/Energy Justice
6	Fuel Diversity and Fuel Security
5	Exceeding State RE Requirements
5	Maximizing EE, Demand Response and DSM Technology
4	Scalability of Technology
3	Technology Diversity
2	Research & Demonstration of New Technology
1 – OTHER, WRITE IN	Minimizing future reliance on fossil fuels and stranded costs of fossil fuel infrastructure

* Responses that included more than 5 priority needs are not included in this summary. as they are considered as invalid. Respondents in this category were given the opportunity to redo their input and several did so.



Closing and Request for Feedback

Gridworks thanked all stakeholders for their engagement, insights, and suggestions as we move forward together in this new process. Gridworks appreciates those who completed the survey during the meeting. Others are encouraged to complete the survey by visiting this link:

bit.ly/PNM-IRP-Feedback, or scanning the QR code shown here



NEXT MEETING: Thursday, August 31

TIME: 8:30 AM – 12:30 PM NOON – NOTE MEETING START TIME

WHERE: WEBEX

REGISTER: [Schedule & Registration \(pnmforwardtogether.com\)](https://pnmforwardtogether.com), click on the August 31 “REGISTER” box in the meeting schedule table.