

Oct 19, 2023, Stakeholder Meeting (#10) for PNM Integrated Resource Plan

Meeting Summary

Approximately 22 stakeholders representing 17 different organizations attended the Oct. 19, 2023, meeting via WEBEX. In addition, representatives from PNM, their consultants, and Gridworks were also in attendance.

A recording of the meeting is available at: IRP Stakeholder Meeting #10 (Oct 19)-20231019 1500-1, password is: MiMAjh7K

Meeting materials are posted at <u>New Mexico Energy Planning – Gridworks</u> or https://gridworks.org/initiatives/new-mexico-energy-planning/

- Slide Deck -PNM 2023-2042 IRP: Modeling Results Update,
 Statement of Need, and Action Plan 10/19/23
- PNM IRP Statement of Need DRAFT 10/17/23
- PNM Action Plan DRAFT 2023 IRP 10/17/23
- PNM Action Plan Mapping 10/17/23
- Slide Deck Gridworks IRP Stakeholder Meeting #10 Final

Meeting Purpose and Outcomes

The purpose of the meeting was to review the Statement of Need and Action Plan and to identify any areas of disagreement.

Modeling Update

The PNM team provided an update on several stakeholder requested runs:

- accelerated carbon free scenario
- extreme weather reliability sensitivity
- correlated gas outages reliability sensitivity
- battery degradation reliability sensitivity
- resiliency study focused on winter conditions and the benefits of having access to regional markets

Data for these analyses are included in the VENUE database.

Statement of Need

The PNM team reviewed the current version of the Statement of Need and stakeholders offered the following comments:

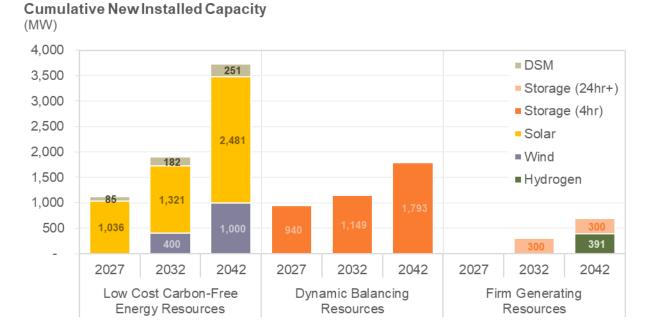
• PRC Staff requested the L&R tables in advance of filing. The PNM team responded that such data are currently available via the VENUE database.



 WRA suggested that annual carbon emissions of each portfolio be included in the IRP. The PNM team invited stakeholders to review Appendix J of the 2020 IRP to see what is currently envisioned on this topic.

The PNM team described and addressed stakeholder questions about Figure 1 (below, from the draft SoN)

Figure 1. Summary of future resource needs in our Most Cost-Effective Portfolio



Stakeholders were invited to submit comments on the draft SoN to INFO@gridworks.org by NOON MDT on Friday, Oct. 20.

Action Plan Discussion

Stakeholders were invited to suggest changes to the draft Action Plan (PNM Action Plan DRAFT 2023 IRP – 10/17/23). WRA, SWEEP, and NMSU representatives did so. The group discussed current and future RFPs, exit from some existing generation assets, and the IRP defined action plan period (2024-2026), noting some uncertainties with the timing of these elements. Stakeholder requested action plan ideas that were not adopted are explained in the ACTION PLAN MAPPING document (PNM Action Plan Mapping – 10/17/23).



Next Steps

Comments on the draft SoN and Action Plan are welcome via the facilitated stakeholder process by NOON MDT on Friday, Oct. 20. After this date, comments can be submitted to IRP@PNM.com with copy to INFO@GRIDWORKS.org. (Note that there is no guarantee of incorporation or responses after Oct. 20.)

Key Dates

- Oct. 20 by NOON MDT Comments on SoN and Action Plan welcome to INFO@GRIDWORKS.ORG
- Mid-late November Draft IRP available for stakeholder information
- Dec. 15 IRP is filed by PNM
- Dec. 19, 9:00 10:30 AM WEBEX Meeting Final stakeholder meeting to collect input regarding how stakeholders experienced the process. To register for this meeting please go to https://www.pnmforwardtogether.com/schedule-and-events. You will see the WEBEX meetings listed; please click on "REGISTER" to be added to the meeting.
- Jan. 31, 2024 Gridworks' report is delivered to the NM PRC. The report will include the results of both NM IRP Facilitated Stakeholder Processes (PNM and SPS).

Public comment on the IRP is allowed during the 30 days following filing the IRP via the NM PRC system. Given the current schedule, this period ends Jan. 15.

Closing and Request for Feedback

Gridworks thanked all stakeholders for their engagement, insights, and suggestions in this new process. Gridworks appreciates those who completed the survey during the meeting. Others are encouraged to complete the survey by visiting this link: bit.ly/PNM-IRP-Feedback, or scanning the QR code shown here.

