



GRIDWORKS

Welcome!

**PNM Integrated
Resource Plan
(IRP) Workshop**



February 11, 2026

9:00 AM – 12:00 PM

Modeling Foundation, Workshop #3

Webex Link:

<https://gridworks.webex.com/gridworks/j.php?MTID=m20571e11e3c4347edc96a50b44ca1ed6>

Meeting number:

2660 658 5145

This workshop is being recorded. For recording and meeting materials, see

<https://gridworks.org/initiatives/pnm-2026-integrated-resource-plan/> 1

Objectives

- Share topics and timing for upcoming stakeholder conversations
- Share information on modeling inputs and assumptions, plans for running base case(s), and the process for stakeholder access to modeling information
- Prepare stakeholders to understand the results of base case model runs to be presented during workshop #4
- Begin detailed modeling conversations

Agenda

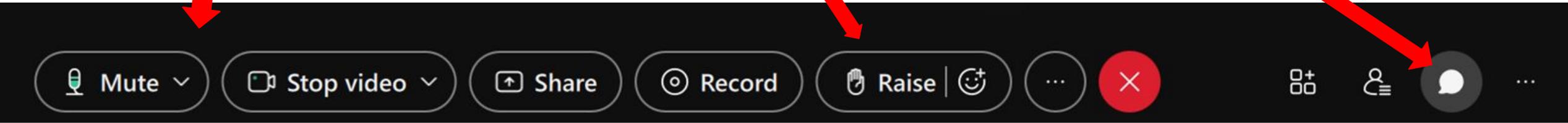
- 9:00 Workshop Objectives, Future Workshop Themes, Engagement Choice
- 9:20 Modeling Foundation Presentation, followed by Q&A
- 11:30 Modeling Information Overview and Sharing Process, followed by Q&A
- 11:50 Summary and Next Steps
- 12:00 Adjourn

A Few Webex Tools We Will be Using

Microphone - Mute (green or red)
Camera - Video (start or stop)

Raise and lower hand

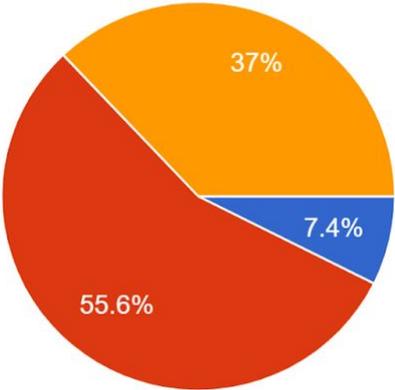
Chat



Stakeholders Engaged are Knowledgeable Represent a Variety of Connections

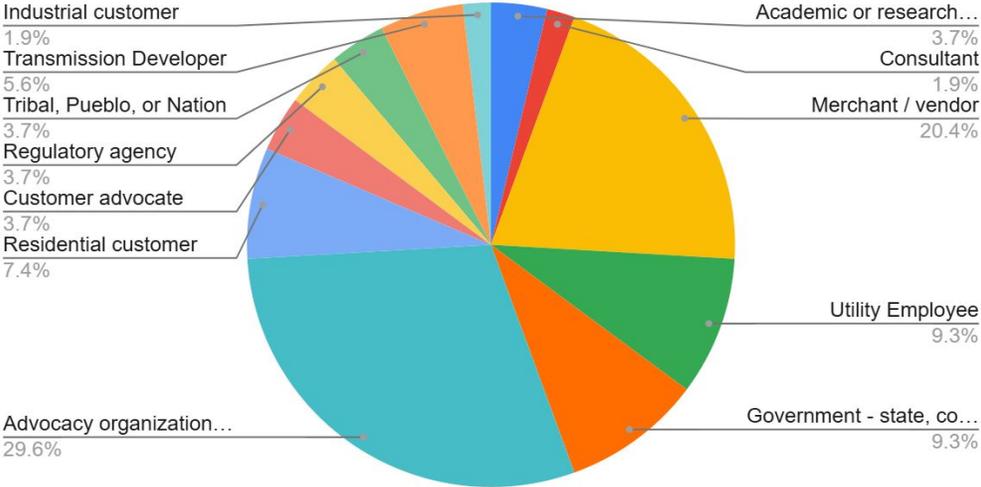
2) As we begin this work together, how do you rate your level of knowledge about resource planning by New Mexico utilities?

54 responses



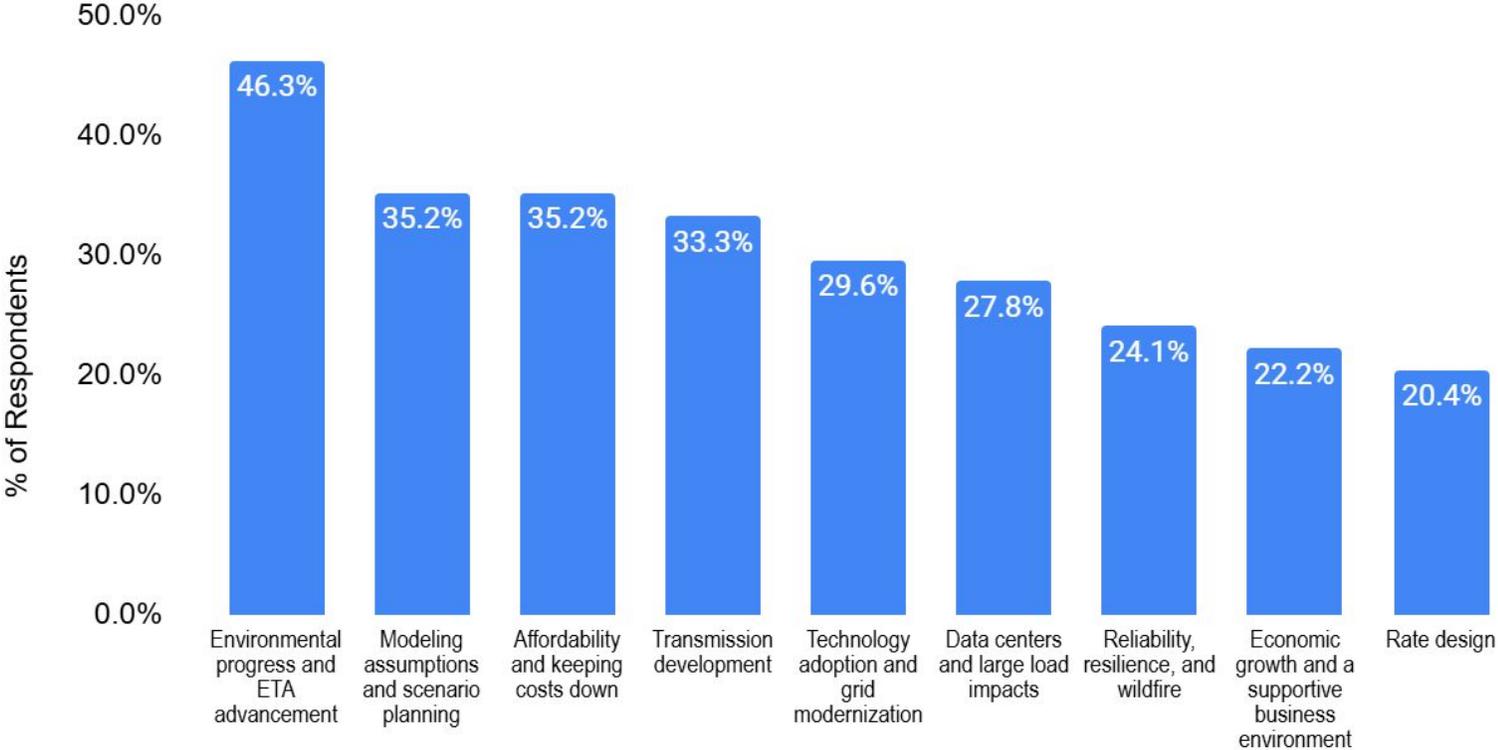
- No or low level of knowledge
- Some knowledge
- High level of knowledge

Which category best describes your connection to PNM? (54 responses)



Stakeholders' Top Concerns and Timing of Workshop Materials

What are your top three concerns for this work?(54 responses)



Over 50% of respondents requested materials three business days prior to workshops.

Remaining issues received less than 10% of the responses

Schedule of Workshops

Updated info in red text.

December - February

March - May

June - August

Dec. 9: 9 AM - 12, virtual
Jan. 14: **9 AM – 4 PM, hybrid**
Feb. 11: 9 AM – 12, virtual

Mar. 11, 9 AM – 12, virtual
Apr. 15, 1 - 5 PM, hybrid
May 13, 9 AM - 12, virtual

June 17, 9 AM – 3 PM, hybrid
July 15, 1 - 5 PM, hybrid
Aug. 12, 9 AM – 12, virtual

Sept. -
process
feedback

1: Identify
Stakeholder Priority
Issues, System
Overviews, Modeling
Plans

2: Base Case(s)
Results, Stakeholder
Requested Model Run
Results, All Scenarios
Model Results

3: Statement of Need
& Action Plan

-----**BIG PICTURE**-----

-----**BIG PICTURE**-----

-----**DETAILED MODELING**-----

Future Workshops Topics

March - May

Mar. 11, 9 AM – 12, virtual

Apr. 15, 1 - 5 PM, hybrid

May 13, 9 AM - 12, virtual

June - August

June 17, 9 AM – 3 PM, hybrid

July 15, 1 - 5 PM, hybrid

Aug. 12, 9 AM – 12, virtual

- March 11, WK#4: Base case model results and initial discussion regarding stakeholder-requested model runs
- April 15, WK#5: PNM scenarios model results. Agreement on stakeholder-requested modeling runs.
- May 13, WK#6: Utility shares results of stakeholder requested runs
- June 17, WK#7: Utility decision on the most cost-effective resource portfolio and PNM presentation of draft statement of need and action plan
- July 15, WK#8: Complete statement of need and action plan
- August 12, WK#9: Review key IRP elements, including any unresolved issues



Please Complete the Engagement Poll Now

- Choice of engagement
 - Big picture
 - Detailed modeling
 - None
- If big picture, do you want to receive emails while modeling work proceeds, or should we be in touch when big picture conversations resume?

SCAN ME!



<https://bit.ly/3O8DVB6>

Public Service Company of New Mexico

Modeling Foundation Presentation, followed by Q&A Sessions

Please hold your questions until the Q&A segment.

Public Service Company of New Mexico

Modeling Information Overview and Access, followed by Q&A

Summary and Next Steps

Materials posted on the Gridworks website:

- Written summary and recording (within a few days)
- Instructions for accessing modeling information (to be emailed to IRP@pnm.com)

NEXT WORKSHOP: March 11, 2026, 9 AM – 12 PM via Webex

Focus is on modeling. Topics include: base case model results and initial discussion regarding stakeholder-requested model run ideas.

Stakeholders interested in detailed modeling are encouraged to attend.

THANK YOU FOR ATTENDING

QUESTIONS

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