



GRIDWORKS

***Welcome!***

**PNM Integrated  
Resource Plan  
(IRP) Workshop**



**June 17, 2026**

**9:00 AM- 3:00 PM MDT**

**WORKSHOP #7**

**UTILITY DECISIONS, STATEMENT OF  
NEED, AND ACTION PLAN**

In person: CNM Montoya Campus,  
4700 Morris St, Albuquerque

Virtual: Webex

**This session is being recorded.**

**For recording and meeting materials, see**

**<https://gridworks.org/initiatives/pnm-2026-integrated-resource-plan/>**

## Objectives

- Return to “Big Picture” discussions
- Recap modeling activities to date and present reliability analyses
- Discuss key takeaways, portfolio direction based on future outcomes, and implications for statement of need
- Review draft Statement of Need and Action Plan and gather stakeholder feedback; announce the process for submitting redlines

# Today's Agenda

- 9:00-9:15 am **Welcome**
- 9:15-10:50 am **Modeling Activities Recap and Key Takeaways**
- 10:50-11:00 am **Break**
- 11:00-11:40 am **Utility Decisions, Draft Statement of Need and Action Plan**
- 11:40-11:45 am **Description of Afternoon Activities**
- 11:45 am-12:45 pm **Lunch (provided)**
- 12:45-1:45 pm **Breakout Exercise, Statement of Need and Action Plan**
- 1:45-1:55 pm **Break**
- 1:55-2:45 pm **Report Outs**
- 2:45-3:00 pm **Summary and Next Steps**

## Workshop Norms for All Participants

- During presentations, please hold your questions until the Q&A sessions. **Please state your name and organization when offering a comment or question. Project your voice.**
- This is a process for stakeholder input, not a litigated proceeding.
- Be respectful in your comments.
- We are all working with good intentions; give each other the benefit of the doubt.
- Share your ideas; leave time for others.
- Questions related to the recently released RFP are directed to the RFP process, under NM PRC docket #23-000409-UT.

## Summary of Stakeholder Gatherings To Date

### Workshops



### Other Sessions/Office Hours

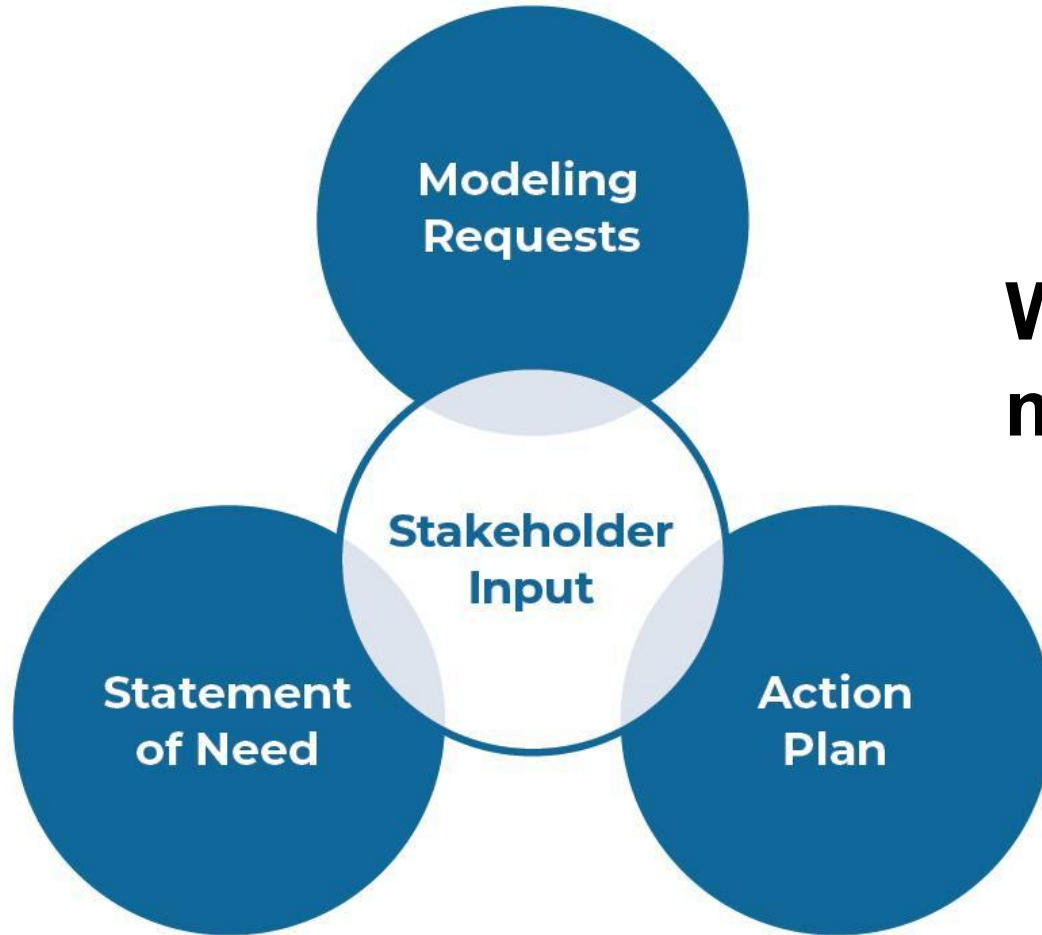
- 1/27/25 – IRP Studies
- 2/18/26 – Transmission Modeling
- 3/4/26 – Geothermal Costs
- 3/5/26 – Follow-up Questions from Workshops #2 & #3
- 3/25/26 – Follow-up Questions from Workshop #4
- 4/20/26 – Transmission Modeling, Stakeholder Run Requests
- Late April- early May - Stakeholder modeling request follow-up discussions
- 6/10/29 – Stakeholder Runs Results Office Hour

## Open Items from June 10 Office Hour

- Post inputs and outputs from scenarios #10, 11, and 12
- Post TOD pilot information
- Smart meter costs and gains
- Reliability analysis for scenario 12
- Status of gas volatility and resiliency studies



## Stakeholder Areas of Input



What is PNM's **resource need** to meet the **expected demand**?

# Statement of Need and Action Plan

Planning Horizon: 2026-2045  
Action Plan: 2027-2029  
Focus Period: 2033-2036

## Statement of Need

- What resources (by type and amount) PNM needs to reliably meet customer demands and state policies
- Should take a broad view of the evolving needs of the system
- Ensures a future grid that is cost effective, reliable, and meets state policies

## Action Plan

- Specific steps over the next 3 years to implement the resource plan
- Actions for new generation - competitive bidding and/or contracting activities
- Status report from prior action plan

# Public Service Company of New Mexico and Consultants

**Modeling Activities Recap  
Q&A**

**Key Takeaways  
Q&A**

**Draft Statement of Need and Action Plan  
Q&A**

## This Afternoon's Breakout Exercise

**Purpose:** gather your reactions and initial feedback to PNM's draft Statement of Need and Action Plan

### Mechanics:

- Three breakout groups (2 in-person, 1 virtual)
- Gridworks facilitator and PNM subject matter experts available
- Identify a reporter to take notes and share main points with the full group
- Discuss and respond to questions on discussion guide
- 60 minutes for conversation, 10 minutes for each group's report

### Breakout Exercise



- Where do we agree?
- Where do we not agree?
- What needs more discussion?
- What changes do we suggest?

# Statement of Need and Action Plan - Reminder

Planning Horizon: 2026-2045  
Action Plan: 2027-2029  
Focus Period: 2033-2036

## Statement of Need

- What resources (by type and amount) PNM needs to reliably meet customer demands and state policies
- Should take a broad view of the evolving needs of the system
- Ensures a future grid that is cost effective, reliable, and meets state policies

## Action Plan

- Specific steps over the next 3 years to implement the resource plan
- Actions for new generation - competitive bidding and/or contracting activities
- Status report from prior action plan

# Statement of Need and Action Plan - Feedback

**What needs more discussion?**



**What changes are suggested?**



## What's Ahead

**Feedback**  
**July 1, 5 PM**

Stakeholder redline edits on draft statement of need and action plan due to [dshields@gridworks.org](mailto:dshields@gridworks.org) and [IRP@PNM.com](mailto:IRP@PNM.com)

**Workshop #8**  
**July 15, 1-5 PM**  
hybrid\*

Complete statement of need and action plan

**Workshop #9**  
**Aug. 12, 9 AM-12**  
virtual

Review key IRP elements, including any unresolved issues

**Feedback on  
Stakeholder  
Process**  
September

Survey and opportunity for direct feedback are forthcoming. Your input is critical to Gridworks and the NM PRC

\*In-person attendance July workshop is highly recommended.

## Summary and Next Steps



Workshop materials posted on the Gridworks website.

**Redline edits on Statement of Need and Action Plan**  
**due to [dshields@gridworks.org](mailto:dshields@gridworks.org) and [IRP@PNM.com](mailto:IRP@PNM.com) by 5 PM MDT, July 1**

**NEXT WORKSHOP: July 15, 1 - 5 PM** at the CNM Workforce Training Center.  
**Focus is on completion of the Statement of Need and Action Plan.**

In-person attendance is strongly advised. Webex link will be available, but may not provide the same participation options as provided to in-person participants.



**THANK YOU FOR ATTENDING**

**QUESTIONS**

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<https://gridworks.org/initiatives/pnm-2026-integrated-resource-plan/>



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