



GRIDWORKS

Welcome!

**PNM Integrated
Resource Plan
(IRP) Workshop**



**July 15, 2026
1:00 PM- 5:00 PM MDT
WORKSHOP #8
STATEMENT OF NEED
AND ACTION PLAN**

In person: CNM Workforce Training Center
Virtual: Webex

<https://gridworks.webex.com/gridworks/j.php?MTID=m52de51e8e5b0a1b66fe65cc89cf9d5d2>

This session is being recorded.

For recording and meeting materials, see

<https://gridworks.org/initiatives/pnm-2026-integrated-resource-plan/>

Today's Objectives and Agenda

Objectives

- Review the Statement of Need and Action Plan and hear how stakeholder input was considered
- Assess the level of agreement with the Statement of Need and Action Plan

Agenda

1:00	Welcome, Agenda, and Objectives
1:15	Modeling Results Update
1:45	Statement of Need and Action Plan Overview
2:30	Break
2:45	Statement of Need Discussion and Agreement Questions
3:40	Action Plan Discussion and Agreement Questions
4:35	PNM Reflections and Next Steps
4:50	Summary and Next Steps
5:00	Adjourn

Workshop Norms for All Participants

- During presentations, please hold your questions until the Q&A sessions. **Please state your name and organization when offering a comment or question. Project your voice.**
- This is a process for stakeholder input, not a litigated proceeding.
- Be respectful in your comments.
- We are all working with good intentions; give each other the benefit of the doubt.
- Share your ideas; leave time for others.
- Input on agreement questions is critical to the process, please respond later in this workshop.

Summary of Stakeholder Gatherings To Date

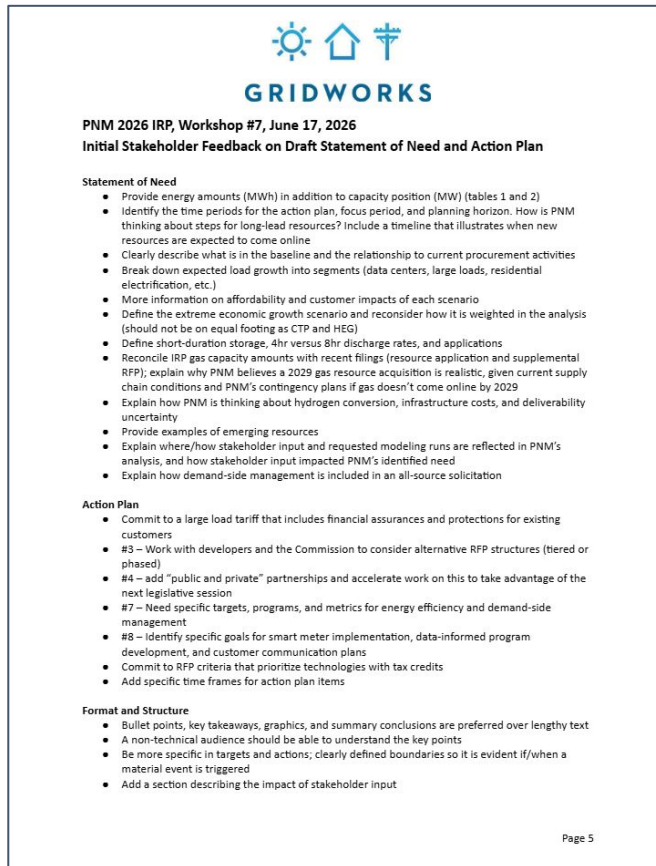
Workshops



Other Sessions/Office Hours/Activities

- 1/27/25 – IRP Studies
- 2/18/26 – Transmission Modeling
- 3/4/26 – Geothermal Costs
- 3/5/26 – Follow-up Questions from Workshops #2 & #3
- 3/25/26 – Follow-up Questions from Workshop #4
- 4/20/26 – Transmission Modeling, Stakeholder Run Requests
- Late April- early May - Stakeholder modeling request follow-up discussions
- 6/10/26 – Stakeholder Runs Results Office Hour
- 7/2/26 – Comments on SoN and AP submitted by stakeholders

Workshop #7 Summary



Seven Written Submissions

- Barbara Chatterjee
- DER Subgroup (Advanced Energy United, SWEEP, and others)
- Linea Energy
- NM AREA
- Pacific Fusion
- NM Public Regulation Commission Staff
- WRA

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Modeling Activities Update

Statement of Need and Action Plan

Planning Horizon: 2026-2045

Action Plan: 2027-2029

Focus Period: 2033-2036

Statement of Need

- What new resources (by type and amount) PNM needs to reliably meet customer demands and state policies
- Includes the technical characteristics of any proposed new resources to be procured, expressed in terms of energy or capacity
- Should take a broad view of the evolving needs of the system

Action Plan

- Specific steps over the next 3 years to implement the resource plan
- Details specific actions to develop any resource solicitation or contracting activities to fulfill the statement of need
- Includes the issuance of a status report of actions contained in the 2023 IRP Action Plan

Poll Questions for Stakeholders

Statement of Need

- Do you agree with the amount and type of resources PNM needs to reliably meet customer demands and effect state policies in the period 2026-2045?
- Do you agree that the SoN includes the technical characteristics of any proposed new resources to be procured, expressed in terms of energy or capacity?
- Do you feel that the SoN takes a broad view of the evolving needs of the system?

Action Plan

- Do you agree that the Action Plan includes specific steps over the next 3 years to implement the resource plan?
- Do you agree that the Action Plan details specific actions to develop any resource solicitation or contracting activities to fulfill the statement of need?
- Does the plan include the issuance of a status report of actions contained in the 2023 IRP Action Plan?

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Statement of Need and Action Plan

Statement of Need, Poll Questions

- Do you agree with the amount and type of resources PNM needs to reliably meet customer demands and effect state policies in the period 2026-2045?
- Do you agree that the SoN includes the technical characteristics of any proposed new resources to be procured, expressed in terms of energy or capacity?
- Do you feel that the SoN takes a broad view of the evolving needs of the system?

☐ YES

☐ NO

If NO, please elaborate



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Action Plan, Poll Questions

- Do you agree that the Action Plan includes specific steps over the next 3 years to implement the resource plan?
- Do you agree that the Action Plan details specific actions to develop any resource solicitation or contracting activities to fulfill the statement of need?
- Does the plan include the issuance of a status report of actions contained in the 2023 IRP Action Plan?

☐ YES

☐ NO

If NO, please elaborate



<https://forms.gle/TfUoKAQ7EidpXezC9>

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Reflections and Next Steps

Summary and Next Steps



Workshop materials are posted on the Gridworks website. A summary will be available in a few days.

FINAL WORKSHOP: August 12, ~~1-5 PM~~ 9am - 12n via Webex.

The focus is on the content of the IRP Report. Gridworks will also invite participants to provide feedback on the stakeholder engagement process.



THANK YOU FOR ATTENDING

QUESTIONS

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