



GRIDWORKS

PNM's 2026 Integrated Resource Plan Statement of Need and Action Plan Review Workshop #8 Summary

WORKSHOP SUMMARY

Representatives from 27 stakeholder organizations attended this July 15, 2026, workshop to review all modeling efforts completed to date and provide input to PNM on the draft Statement of Need and Action Plan. Over 37 individual stakeholders attended the workshop, 7 of whom attended in person. The list of participating organizations (excluding PNM, its consultants, and facilitators) is included at the end of this document.

MATERIALS

- [Gridworks Slide Deck](#)
- [PNM Modeling Update Slide Deck](#)
- [PNM Statement of Need & Action Plan Slide Deck](#)
- [Revised PNM Statement of Need](#)
- [Revised PNM Action Plan](#)
- [Gas Volatility Analysis](#)
- [PNM SoN and Action Plan Feedback Tracker](#)
- Workshop recording: <https://youtu.be/s9iWSjAG-GM>

WELCOME AND INTRODUCTION

The workshop objectives were to review the Statement of Need and Action Plan, hear how stakeholder input was considered, and assess the level of agreement with these two elements of the IRP.

UPDATE ON MODELING ACTIVITIES

The PNM team shared the results of the reliability analysis for stakeholder-requested scenario #12 and the revised results for the High and Extreme Economic Growth scenarios. The gas volatility study is complete and available here: [Gas Volatility Analysis](#). Key takeaways from the revised High Economic Growth reliability analysis, which increased the accredited capacity for energy-limited resources, indicated a need for fewer firm-dispatchable and carbon-free resources compared to the results presented in May. The analysis indicated a need for more dynamic balancing resources in the Extreme Economic Growth situation.

STATEMENT OF NEED AND ACTION PLAN

The PNM team summarized the revised Statement of Need (SoN) and Action Plan (AP), which were sent to stakeholders and posted on the Gridworks website on July 9. Stakeholder comments from Workshop #7 and seven sets of written comments submitted by July 2 were considered by the utility team while developing these revised documents. Disposition of all comments is shown in the [PNM SoN and Action Plan Feedback Tracker](#).



PNM discussed Action Plan item #4, a proposed emerging technology working group, as critical to developing emerging clean energy resources in New Mexico. PNM proposed to form a working group to evaluate strategic public and private partnerships, policies, and funding mechanisms or tax credits, including new state and federal incentives, to support the deployment of emerging clean energy resource developments. Several stakeholders offered connections and possible allies in this endeavor.

STAKEHOLDER FEEDBACK ON REVISED STATEMENT OF NEED AND ACTION PLAN

Stakeholders were invited to respond to the questions below regarding the Statement of Need (SoN). (Results of the polling are included with each question. There were 10 responses.)

- Do you agree with the **amount and types of resources** PNM needs to reliably meet customer demand and state policies during 2026-2045? Results: 60% YES, 40% NO.
- Do you agree that the SoN includes the **technical characteristics** of any proposed new resources to be procured, **expressed in terms of energy or capacity**? Results: 60% YES, 40% NO.
- Do you feel that the SoN takes a **broad view** of the evolving needs of the system? Results: 80% YES, 20% NO.

Concerns mentioned by individual respondents include:

- A desire for more definition on customer outreach and communications efforts related to the smart meter rollout and the transition to time-of-day rates.
- Skepticism about the durability of data center load growth. Request for a breakdown of the load forecasts by sector.
- Opposition to including nuclear as a resource option.
- Opposition to including gas as a resource; need to avoid stranded assets.
- Accessibility of the SoN to non-technical audiences.
- Request for an overview/appendix/summary table of emerging technology resource options.
- Inclusion of a description of a large load tariff and implications for resource planning.
- Correction to a statement related to fusion technology.

The team noted that some information requested by stakeholders during the SoN discussion will be included in other chapters of the IRP report.

Stakeholders were also invited to respond to the questions below regarding the Action Plan: (Results of the polling are included with each question. There were 6 responses.)

- Do you agree that the Action Plan includes specific steps over the next 3 years to implement the resource plan? Results: 67% YES, 33% NO.
- Do you agree that the Action Plan details specific actions to develop any resource solicitation or contracting activities to fulfill the statement of need? Results: 83% YES, 17% NO.
- Does the plan include the issuance of a status report of actions contained in the 2023 IRP Action Plan? Results: 83% YES, 17% NO.

Issues voiced by respondents include:

- Lack of assurance that all IRP participants will receive regular updates on the Action Plan.
- Lack of a commitment to a distributed energy resources roadmap or enabling of Community Solar, customer-sited generation and storage, microgrids, and virtual power plants (VPPs).
- Lack of a commitment to developing an open-access Grid Services Tariff.



NEXT STEPS

PNM will develop the full IRP report and intends to share a draft with stakeholders for informational purposes prior to Workshop #9.

Across the full body of stakeholder feedback received to date, two remain as open items:

- Evaluation of affordability, customer impacts, and revenue requirements for each tier of resources
- Evaluation of transmission options: WestTEC corridors that affect PNM, flow-based operations

Workshop #9 is scheduled for **Aug. 12 from 9 AM - 12 NOON MDT** via WebEx. (Gridworks apologizes for the error in the workshop time that was announced during Workshop #8.) This workshop will focus on the IRP content and include an invitation to provide feedback on the stakeholder engagement process.

WORKSHOP #8 PARTICIPATING ORGANIZATIONS (Excluding PNM, its consultants, and facilitators)

350 New Mexico
Advanced Energy United
City of Albuquerque
Clean Energy Coalition of Santa Fe County
Coalition for Community Solar Access
Customers (2)
Energy Futures Group
Exus Renewables
Form Energy
Gridlab
Gould Law Firm
Interwest Energy Alliance
Invenergy
Kinetic Power, LLC
New Mexico Gas Co.
NM Affordable Reliable Energy Alliance
NM PRC
NM RETA
Pacific Fusion
Pattern Energy
SWEEP
Third Act NM
Tierra Adentro Growth Capital
TransAlta
WRA
Xcel Energy